

# **EXHIBIT 3**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re:	Case No.
RESIDENTIAL CAPITAL, LLC, et. al,	12-12020 (MG)
Debtors.	

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VIDEOTAPE DEPOSITION OF MARK RENZI

New York, New York

November 7, 2012

1:08 p.m.

Reported by:  
ERICA L. RUGGIERI, RPR  
JOB NO: 27640

1 MARK RENZI

2 M A R K R E N Z I, called as a  
3 witness, having been duly sworn by a  
4 Notary Public, was examined and testified  
5 as follows:

6 EXAMINATION BY

7 MR. KAUFMAN:

8 Q. Good afternoon, Mr. Renzi.

9 A. Good afternoon.

10 Q. We introduced ourselves. Is  
11 Mr. Rains your counsel today?

12 A. Yes.

13 Q. Did you do anything to prepare  
14 for your deposition?

15 A. We spoke to each other in a  
16 couple meetings to talk about the process  
17 in terms of the deposition.

18 Q. With whom did you meet?

19 A. Darryl and Jamie Levitt.

20 Q. And when was that meeting or  
21 those meetings?

22 A. Yesterday and the day prior.

23 Q. Approximately how long did each  
24 of those meetings last?

25 A. An hour and a half probably for

1 MARK RENZI

2 Q. No. Actual testimony.

3 A. No.

4 Q. Okay. Are the instances in  
5 which you have served as an expert, even  
6 in written form, set forth anywhere on a  
7 CV or some web page that FTI has?

8 A. I think it would be in the  
9 context of the -- TERY is the acronym for  
10 the case in Boston. So yes, it would be  
11 submitted.

12 Q. What academic degrees do you  
13 hold?

14 A. I have a bachelor's degree from  
15 Washington College and a Master's in  
16 finance from Boston College.

17 Q. And you are employed by FTI  
18 Consulting?

19 A. I am.

20 Q. What is your position?

21 A. I'm a managing director in the  
22 corporate finance structuring division of  
23 FTI in Boston and it feels like New York.

24 Q. And how long have you held that  
25 position with FTI?

1 MARK RENZI

2 Q. Is it your understanding that  
3 that engagement ended and there was some  
4 gap until this current engagement?

5 A. That's my understanding.

6 Q. And you say you had no  
7 involvement in that prior engagement?

8 A. Only peripheral.

9 Q. Okay. With respect to the  
10 current engagement. What has been your  
11 role?

12 A. Current engagement my role has  
13 been to oversee financial analyses and to  
14 assist in the production of information to  
15 the unsecured creditors committee along  
16 with the junior secured bond advisors, the  
17 senior unsecured notes advisors, the RMBS  
18 trust advisors, the government's advisors  
19 and a variety of other advisors that have,  
20 have signed the appropriate documentation  
21 such that they could receive the  
22 information.

23 Q. And when you say you oversee  
24 that activity, are you in charge of an FTI  
25 team that is responsible for that?

1 MARK RENZI

2 A. Discussed and reviewed the  
3 information provided by the company and  
4 counsel to ascertain how to analyze the  
5 claims.

6 Q. I understand that you've  
7 testified you received information from  
8 the company. But can you be a little more  
9 specific about what you did with the  
10 information that helped you evaluate the  
11 exposure?

12 A. We used the information in a  
13 waterfall analysis to understand how large  
14 the size of the claims could be and what  
15 would be appropriate range of those  
16 claims.

17 Q. We will follow up more on this  
18 later. How were you first informed of  
19 FTI's engagement by ResCap in this  
20 instance?

21 A. Through Bill Nolan and Gina  
22 Gutzeit.

23 Q. And from whom at the client did  
24 you first speak or meet about the  
25 engagement?

1 MARK RENZI

2 A. The key players of the  
3 management team such as Jim Willinger, Tom  
4 Marano, Tammy Hamzhepour as examples.  
5 Jill Horner and Cathy Dondzila.

6 Q. Were you given any instructions  
7 at the outset concerning who at the  
8 company you should be communicating with?

9 A. Not specifically. It depended  
10 on task.

11 Q. Were the roles played by each of  
12 the persons you identified explained to  
13 you when you received the engagement or  
14 received notice of the engagement?

15 A. Some of the roles were  
16 self-evident by their title.

17 Q. And what about those where there  
18 wasn't that self evidence, did somebody  
19 explain their roles to you?

20 A. Yes.

21 Q. Do you remember who explained it  
22 to you?

23 A. My -- my recollection is that  
24 it's as simple as asking people who were  
25 already involved in the case in prior

C E R T I F I C A T I O N

STATE OF NEW YORK            )  
  ) ss.:  
COUNTY OF NEW YORK        )

I, ERICA L. RUGGIERI, RPR and a  
Notary Public within and for the State  
of New York, do hereby certify:

That I reported the proceedings  
in the within-entitled matter, and  
that the within transcript is a true  
record of such proceedings.

I further certify that I am not  
related by blood or marriage, to any  
of the parties in this matter and  
that I am in no way interested in  
the outcome of this matter.

IN WITNESS WHEREOF, I have  
hereunto set my hand this 8th day of  
November, 2012.

ERICA L. RUGGIERI, RPR